

NIKKI GLOBAL FINANCE LTD.

Registered Office: I-9, LGF, Lajpat Nagar -1 New Delhi- 110024 CIN: L65999DL1986PLC024493

Telefax: +91-11-64000323 | Web: www.nikkiglobal.com | E-mail: info@nikkiglobal.com

Ref. No.: - NIKKI/2016-17/

Date: 08.11.2016

To,
The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today on November 8, 2016 – Un-audited Financial Results for the Quarter ended September 30, 2016

Ref.:- Scrip Code - 531272

This is to inform you that the Board of Directors of the Company at their meeting held today on Tuesday, November 8, 2016 at its Registered Office, inter alia has transacted the following businesses:

1. Considered and approved Un-audited Financial Results of the Company for the quarter ended September 30, 2016 alongwith Statement of Assets and Liabilities of the Company for half year ended September 30, 2016 (**Enclosed**).
2. Considered and took note of Auditor's Limited Review Report for the quarter ended September 30, 2016 (**Enclosed**).
3. Considered and approved advertisement for publication of Financial Results for the quarter ended September 30, 2016.
4. Considered and took note of Reconciliation of Share Capital Audit Report for the quarter ended September 30, 2016.
5. Considered the quarterly compliances made by the Company as per SEBI (LODR) Regulations, 2015 including Compliance Report on Corporate Governance.
6. Took note of Investor Grievance Report for the quarter ended September 30, 2016.
7. Considered and approved resignation of Ms. Gunjita Kalani from the post of Company Secretary of the Company w.e.f. November 1, 2016.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 4:00 p.m.

Thanking You,
Your's Faithfully,
For Nikki Global Finance Limited


Managing Director

(Ashesh Agarwal)

DIN: 02319026

Address: 98, Ratan Lal Nagar, Kanpur -208022

Encl.: as above

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART I		(Rs.in Lakhs except earning per share)					
Statement of Standalone Un-audited financial results for the Quarter ended 30/09/2016							
S. No.	Particulars (Refer Notes Below)	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
		(30/09/2016) Un-Audited	(30/06/2016) Un-Audited	(30/09/2015) Un-Audited	30/09/2016 Un-Audited	30/09/2015 Un-Audited	(31/03/2016) Audited
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	46.11	51.55	62.06	97.66	158.37	297.26
	(b) Other Operating Income	-	1.17	0.33	1.17	7.78	7.12
	Total Income from operations (net)	46.11	52.72	62.39	98.83	166.15	304.38
2	Expenses						
	a. Cost of materials consumed	NIL	NIL	NIL	NIL	NIL	NIL
	b. Purchases of stock-in-trade	49.30	51.64	63.29	100.94	163.11	299.75
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.58)	(0.09)	(1.83)	(8.67)	(5.39)	(2.22)
	d. Employees benefits expense	1.50	1.00	1.3	2.50	2.45	5.52
	e. Depreciation and amortisation expense	0.00	0	0.015	0.00	0.030	0
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.23	2.84	1.14	4.07	4.22	8.83
	Total expenses	43.45	55.39	63.92	98.84	164.42	311.88
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.66	(2.67)	(1.53)	(0.01)	1.73	(7.50)
4	Other income	NIL	NIL	NIL	NIL	NIL	NIL
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.66	(2.67)	(1.53)	(0.01)	1.73	(7.50)
6	Finance costs	NIL	NIL	NIL	NIL	NIL	NIL
7	Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5-6)	2.66	(2.67)	(1.53)	(0.01)	1.73	(7.50)
8	Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
9	Profit / (Loss) from ordinary activities before tax (7-8)	2.66	(2.67)	(1.53)	(0.01)	1.73	(7.50)
10	Tax expense	0	0	0	0	0.06	0
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2.66	(2.67)	(1.53)	(0.01)	1.67	(7.50)
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)	NIL	NIL	NIL	NIL	NIL	NIL
13	Net Profit / (Loss) for the period (11-12)	2.66	(2.67)	(1.53)	(0.01)	1.67	(7.50)
14	Share of Profit / (loss) of associates*	0	0	0	0	0	0
15	Minority Interest *	NIL	NIL	NIL	NIL	NIL	NIL
16	Net profit / (Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)*						
17	Paid-up equity share capital (face value of Rs. 10/- each)	341.97	341.97	341.97	341.97	341.97	341.97
18	Reserve excluding Revaluation Reserves as per balance sheet of pervious accounting year	0	0	0	0	0	(175.63)
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.08	(0.08)	(0.04)	0.00	(0.04)	(0.26)
	(b) Diluted	0.08	(0.08)	(0.04)	0.00	(0.04)	(0.26)
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.08	(0.08)	(0.04)	0.00	(0.04)	(0.26)
	(b) Diluted	0.08	(0.08)	(0.04)	0.00	(0.04)	(0.26)

*Applicable in case of Consolidated Result

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 08.11.2016 and the Statutory Auditor has issued their Limited Review Report on the same.
- Figures have been regrouped/rearranged whenever necessary.

By Order of the Board of Directors of
NIKKI GLOBAL FINANCE LTD.


(Managing Director)
(DIN 02319026)

DATE: 08.11.2016
PLACE: NEW DELHI

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Standalone Statement of Assets & Liabilities as at September 30,2016

		(Rs. in Lacs)	
Particulars		As at current half year ended 30/09/2016) (Un-Audited)	As at previous year ended 31/03/2016) (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	341.97	341.97
	(b) Reserves and surplus	-174.34	-175.63
	Sub-total - Shareholders' funds	167.63	166.34
2	Non-current liabilities		
	(a) Long-term borrowings	574.70	142.50
	(b) Deferred tax liabilities (net)	0.22	0.22
	(c) Other long-term liabilities	374.12	806.01
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	949.04	948.73
3	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	0.00	0.00
	(d) Short-term provisions	0.22	1.00
	Sub-total - Current liabilities	0.22	1.00
	TOTAL - EQUITY AND LIABILITIES	1116.89	1116.07
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.18	0.18
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	75.01	75.01
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long Term loans & Advances	800.31	801.01
	(f) Other non current assets	0.00	0.00
	Sub-total - Non-current assets	875.50	876.20
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	21.33	12.66
	(c) Trade receivables	211.46	218.04
	(d) Cash and cash equivalents	7.05	7.62
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	1.55	1.55
	Sub-total - Current assets	241.39	239.87
	TOTAL - ASSETS	1116.89	1116.07

*Applicable in case of Consolidated statement of assets & Liabilities

For Nikki Global Finance Ltd.



Managing Director

DIN: 02319026

RAJANI MUKESH & ASSOCIATES

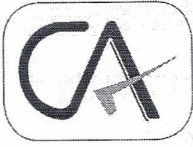
Chartered Accountants

510, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

Phones: Off. 0512-3043251, Mob : 09839035251, 09307929209

e-mail : rajani.ca@gmail.com, pleaseemailrajani@gmail.com



Review Report

To,
Nikki Global Finance Limited,
I-9, LGF, Lajpat Nagar-1,
New Delhi -110024
CIN: L65999DL1986PLC024493

(Annexure V)

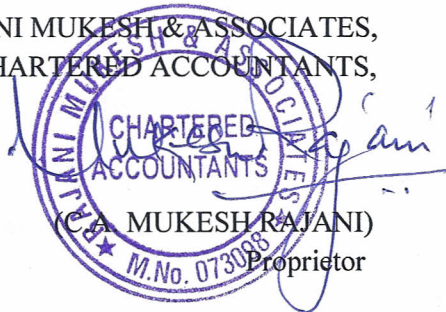
Dear Sir,

We have reviewed the accompanying statement of Un-audited financial results of Nikki Global Finance Limited for the quarter ended on 30th September, 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJANI MUKESH & ASSOCIATES,
CHARTERED ACCOUNTANTS,



Place: - New Delhi

Date: - 08-11-2016