

NIKKI GLOBAL FINANCE LTD.

Registered Office: I-9, LGF, Lajpat Nagar - 1 New Delhi- 110024 CIN: L65999DL1986PLC024493

Telefax: +91-11-64000323 | Web: www.nikkiglobal.com | E-mail: info@nikkiglobal.com

Ref. No.: - Nikki/2017-18/

Date: 07.11.2017

To,
The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today on November 7, 2017 – Un-audited Financial Results for the Quarter and Half Year ended on September 30, 2017

Ref.:- Scrip Code - 531272

This is to inform you that the Board of Directors of the Company at their meeting held today on Tuesday, November 7, 2017 at its Registered Office at I-9, LGF, Lajpat Nagar -1, New Delhi – 110024, inter alia, has transacted the following businesses:

1. Considered and approved Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2017 and also approved Statement of Assets and Liabilities for the period ended on September 30, 2017 (**Enclosed**).
2. Considered and took note of Limited Review Report on financial results for the Quarter and Half Year ended on September 30, 2017 (**Enclosed**).
3. Considered and approved advertisement for publication of Financial Results of the Company for the period ended on September 30, 2017.
4. The Board has considered Reconciliation of Share Capital Audit Report for the quarter ended on September 30, 2017.
5. Considered and took note of the quarterly/half compliances made by the Company as required under SEBI (LODR) Regulations, 2015 including Compliance Report on Corporate Governance for the quarter ended on September 30, 2017.
6. The Board took note of Investor Grievance Report for the quarter ended September 30, 2017.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 4:00 p.m.

Thanking You,
Your's Faithfully,

For Nikki Global Finance Limited



(Ashesh Agarwal)
Managing Director

DIN: 02319026

Address: 98, Ratan Lal Nagar, Kanpur - 208022

Encl.: a/a

NIKKI GLOBAL FINANCE LTD.

Registered Office: I-9, LGF, Lajpat Nagar - 1 New Delhi- 110024 CIN: L65999DL1986PLC024493

Telefax: +91-11-64000323 | Web: www.nikkiglobal.com | E-mail: info@nikkiglobal.com

UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

		(Rs. in Lakhs except earning per share)					
		Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30/09/2017					
S. No.	Particulars (Refer Notes Below)	Quarter Ended			Half Year ended		Year Ended
		(30/09/2017) Unaudited	(30/06/2017) Unaudited	(30/09/2016) Unaudited	(30/09/2017) Unaudited	(30/09/2016) Unaudited	(31/03/2017) Audited
I	Revenue from Operations	61.47	61.04	46.11	122.51	97.66	217.97
II	Other Income	13.17	-	-	13.17	1.17	26.80
III	Total Income (I+II)	74.64	61.04	46.11	135.68	98.83	244.77
IV	Expenses						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in trade	61.71	61.92	49.30	123.63	100.94	217.73
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.84	(1.63)	(8.58)	(0.79)	(8.670)	0.35
	Employee benefits expense	1.87	0.88	1.50	2.75	2.50	6.45
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	3.37	6.27	1.23	9.67	4.07	12.13
	Total expenses	67.79	67.44	43.45	135.26	98.84	236.66
V	Profit / (Loss) before Exceptional items and Tax (III-IV)	6.85	(6.40)	2.66	0.42	(0.01)	8.11
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	1.29
VII	Profit / (Loss) before Tax (V-VI)	6.85	(6.40)	2.66	0.42	(0.01)	9.40
VIII	Tax expense:						
	Current Tax	0.13	0.00	0.00	0.13	0.00	1.79
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total tax expenses	0.13	0.00	0.00	0.13	0.00	1.79
IX	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	6.72	(6.40)	2.66	0.29	(0.01)	7.61
X	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX+XII)	6.72	(6.40)	2.66	0.29	(0.01)	7.61
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	6.72	(6.40)	2.66	0.29	(0.01)	7.61
XVI	Paid up equity share capital (Face Value of Rs. 10/- each)	341.97	341.97	341.97	341.97	341.97	341.97
XVII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	-	-	-	-	-	-168.01
XVIII	Earnings per equity share (for continuing operation):						
	(a) Basic	0.20	0.00	0.080	0.01	0.00	0.22
	(b) Diluted	0.20	0.00	0.080	0.01	0.00	0.22
XIX	Earnings per equity share (for discontinued operation):						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share (for discontinued & continuing operation):						
	(a) Basic	0.20	0.00	0.080	0.01	0.00	0.22
	(b) Diluted	0.20	0.00	0.080	0.01	0.00	0.22

Notes:

- The Company has one segment of activity namely "Trading" and therefore, there are no separate reportable segments as per the Accounting Standard 17 i.e. "Segment Reporting".
- The above financial results for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 7, 2017.
- The Limited Review under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditor of the company and they have issued an unmodified report.
- Details of reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below:

Description	Quarter ended September 30, 2017
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	6.72
Profit / (Loss) for the quarter as IND-AS	6.72
Other Comprehensive Income (net of Income Tax)	0.00
Total Comprehensive Profit / (Loss) for the quarter	6.72

- Figures have been regrouped/rearranged whenever necessary.

By Order: of the Board of Directors of
Nikki Global Finance Ltd.

Asim Agarwal
(Managing Director)
(DIN:02319026)

Date: 07.11.2017
Place: New Delhi

NIKKI GLOBAL FINANCE LTD.

Registered Office: I-9, LGF, Lajpat Nagar - 1 New Delhi- 110024 CIN: L65999DL1986PLC024493

Telefax: +91-11-64000323 | Web: www.nikkiglobal.com | E-mail: info@nikkiglobal.com

Statement of Assets & Liabilities as at September 30,2017

(Rs. in Lacs)

Standalone Statement of Assets & Liabilities		As on 30/09/2017 (Unadited)	As on 31/03/2017 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	341.97	341.97
	(b) Reserves and surplus	-167.59	-168.01
	Sub-total - Shareholders' funds	174.38	173.96
2	Non-current liabilities		
	(a) Long-term borrowings	0.00	51.00
	(b) Deferred tax liabilities (net)	0.22	0.22
	(c) Other long-term liabilities	387.20	374.63
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	387.42	425.85
3	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	374.40	376.57
	(d) Short-term provisions	1.88	2.40
	Sub-total - Current liabilities	376.28	378.97
	TOTAL - EQUITY AND LIABILITIES	938.08	978.78
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.18	0.18
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	75.01	75.01
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long Term loans & Advances	785.40	793.80
	(f) Other non current assets	0.00	0.00
	Sub-total - Non-current assets	860.59	868.99
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	13.09	12.31
	(c) Trade receivables	55.41	88.11
	(d) Cash and cash equivalents	3.83	4.22
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	5.16	5.15
	Sub-total - Current assets	77.49	109.79
	TOTAL - ASSETS	938.08	978.78

*Applicable in case of Consolidated statement of assets & Liabilities

Date: 07.11.2017

Place: New Delhi

For Nikki Global Finance Ltd.



Managing Director

DIN: 02319026



RAJANI MUKESH & ASSOCIATES

Chartered Accountants

510, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

Phones: Off. 0512-3043251, Mob : 09839035251, 09307929209

e-mail : rajani.ca@gmail.com, pleaseemailrajani@gmail.com

Limited Review Report

To,
Nikki Global Finance Limited,
I-9, LGF, Lajpat Nagar-1,
New Delhi -110024
CIN: L65999DL1986PLC024493

Dear Sir,

We have reviewed the accompanying statement of Un-audited financial results of Nikki Global Finance Limited for the quarter and half year ended September 30, 2017 (the "statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJANI MUKESH & ASSOCIATES,
CHARTERED ACCOUNTANTS,



(C.A. MUKESH RAJANI)
Proprietor

Date: - 07-11-2017

Place: - New Delhi