

**28TH ANNUAL REPORT
2013-14**

NIKKI GLOBAL FINANCE LIMITED

**215, DELHI CHAMBERS, DELHI GATE, DELHI – 110002
CIN: L65999DL1986PLC024493**

Phones: 011- 41563395, Fax: 011-26842875

E-mail- info@nikkiglobal.com, investors@nikkiglobal.com, Website: www.nikkiglobal.com

BOARD OF DIRECTORS

Mr. Ashesh Agarwal
Mr. Shashwat Agarwal
Mr. Sanjay Tandon
Mr. Subodh Agarwal
Mr. Gaya Prasad Gupta
Mr. Manoj Kumar
Mr. Govind Das Agarwal

Managing Director
Director
Director
Director
Director
Director
Director

**215, Delhi Chambers, Delhi Gate,
Delhi – 110002**

Registered Office

SKYLINE FINANCIAL SERVICES PVT. LTD.
**D-153/A, 1st Floor, Okhla Industrial Area,
Phase – 1, New Delhi – 110020**

Registrar & Transfer Agent

**M/s J Agarwal & Associates,
Chartered Accountants,
124, Z-1, Hemant Vihar,
Barra – 2, Kanpur – 208027**

Auditors

**HDFC
Bank of India**

Bankers

NOTICE

Notice is hereby given that 28th Annual General Meeting of Shareholders of the Company will be held on Monday, 29th day of September, 2014 at 11:00 A.M. at Mehta Farm, Village Chhawla, beyond BSF Camp, Rajkhari, Nazabgarh Road, New Delhi - 110071 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Profit and Loss Account of the Company for the financial year ended on 31st March, 2014 and Balance Sheet as at that date and the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Shashwat Agarwal (DIN: 00122799), who retires by rotation and is eligible for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), following resolution as an ordinary resolution:-

“RESOLVED THAT pursuant to the provisions of Sections 139 of the Companies Act, 2013 (“Act”) and other applicable provisions of the Act, if any and the Rules framed thereunder, as amended from time to time, M/s J Agarwal & Associates, Chartered Accountants (ICAI Firm Registration No. 002601C) be and is hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of Thirty First Annual General Meeting of the Company to be held in the year 2017 (subject to ratification of their appointment at every Annual General Meeting), at such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors.”

SPECIAL BUSINESS

4. Appointment of Mr. Subodh Agarwal as an Independent Director

To consider and if thought fit, to pass with or without modification, if any, the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder as read with Schedule IV to the Act, as amended from time to time, Mr. Subodh Agarwal (DIN: 00122844), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, with effect from September 29, 2014 upto September 28, 2019.”

5. Appointment of Mr. Gaya Prasad Gupta as an Independent Director

To consider and if thought fit, to pass with or without modification, if any, the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder as read with Schedule IV to the Act, as amended from time to time, Mr. Gaya

Prasad Gupta (DIN: 00335302), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, with effect from September 29, 2014 upto September 28, 2019.”

6. Appointment of Mr. Sanjay Tandon as an Independent Director

To consider and if thought fit, to pass with or without modification, if any, the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder as read with Schedule IV to the Act, as amended from time to time, Mr. Sanjay Tandon (DIN: 00421811), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, with effect from September 29, 2014 upto September 28, 2019.”

7. Appointment of Mr. Manoj Kumar as an Independent Director

To consider and if thought fit, to pass with or without modification, if any, the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder as read with Schedule IV to the Act, as amended from time to time, Mr. Manoj Kumar (DIN: 02855139), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, with effect from September 29, 2014 upto September 28, 2019.”

8. Appointment of Mr. Govind Das Agarwal as an Independent Director

To consider and if thought fit, to pass with or without modification, if any, the following resolution as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder as read with Schedule IV to the Act, as amended from time to time, Mr. Govind Das Agarwal (DIN: 05116695), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, with effect from September 29, 2014 upto September 28, 2019.”

9. To consider and if thought fit, to pass with or without modification, if any, the following resolution as Special Resolution:-

“RESOLVED THAT pursuant to the provision of Section 14 and other applicable provisions, if any of the Companies Act, 2013 including any statutory modifications or re-enactments thereof for the time being in force, and subject to approvals, permissions

and sanctions from the appropriate authority, if any, the Articles of Association of the Company be and are hereby altered in the manner set out herein below:

ii) The Existing Article No. 157 be deleted and be replaced with the following article:

"157. What provisions he will be subject to

A Managing or Whole Time Director shall be liable to retirement by rotation (save as otherwise provided in a contract in terms of provisions of the Act or Rules made thereunder or in a resolution passed by Board or Shareholders of the Company). He shall, however, be subject to the same provisions as to resignation and removal as are applicable to the other Directors. He shall ipso facto immediately, cease to be a Managing or Whole Time Director if he ceases to hold the office of Director for any reason whatsoever save that if he shall vacate office whether by, retirement by rotation or otherwise under the provisions of the Companies Act 2013 at any Annual General Meeting and shall be reappointed as a Director at the same meeting, he shall not, by reason only of such vacation, cease to be a Managing or Whole Time Director."

iii) The following Article be inserted as Article No. 102(c) after existing Article No. 102(b)

Article No. 102(c) - Electronic Voting

A member may exercise his vote at a meeting by electronic means in accordance with section 108 of the Companies Act 2013 and shall vote only once."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take all the requisite, incidental, consequential and necessary steps to implement the forgoing resolution and to do and perform all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, desirable or appropriate in the best interest of the Company, to settle any question, query, doubt or difficulty that may arise in this regard, and to execute/publish all such notices, applications, deeds, agreements, documents, papers, undertakings/bonds and writings as may be necessary and required for giving effect to this resolution".

For Nikki Global Finance Limited



Managing Director
DIN: 02319026

Place: - Delhi

Date: - 04.09.2014

NOTES:

- a. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") in respect of the business under Item Nos. 4 to 9 set out above and details as required under Clause 49 of the Listing Agreement entered into with the Stock Exchanges in respect of Directors seeking appointment/re-appointment at this Annual General Meeting are annexed hereto.
- b. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

The instrument appointing Proxy as per the format included in the Annual Report should be returned to the Registered Office of the Company not less than FORTY-EIGHT HOURS before the time for holding the Meeting. Proxies submitted on behalf of limited companies, societies, partnership firms, etc. must be supported by appropriate resolution/authority, as applicable, issued by the member organization.

A person can act as a proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or a Member.

- c. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company, a certified copy of the Board Resolution authorising their representative to attend and vote in their behalf at the Meeting.
- d. Only registered Members of the Company may attend and vote at the Annual General Meeting.
- e. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- f. The Register of Members and Transfer Books of the Company will be closed from Wednesday, September 24, 2014 to Monday, September 29, 2014, both days inclusive.
- g. The Ministry of Corporate Affairs (MCA), Govt. of India has taken a Green Initiative by allowing paperless compliance by the Companies and has permitted Companies to issue copies of Annual Report by e-mail to the Shareholders. The Listing Agreement with the Stock Exchanges requires the Company to send soft copies of the Annual Report and Accounts to those Members who have registered their e-mail addresses for the purpose. The Members can register their e-mail addresses with the Registrar and Transfer Agent of the Company. The registration by the Members will contribute towards furtherance of the "Green Initiative in Corporate Governance" announced by MCA. Further, Your Company is providing e-voting facility to all its members. Notice, e-voting form along with the detailed procedure of e-voting are being sent by electronic mode to all the shareholders whose email ids are registered with the Company unless a shareholder has requested for a hard copy of the same. For shareholders who have not registered their email ids with the Company, physical copies of the aforesaid documents are being sent by the permitted mode. The said details are also available on the website of the Company www.nikkiglobal.com

- i Pursuant to the provisions of Section 108 of the Companies Act, 2013, the rules made thereunder and Clause 35B of the Listing Agreement entered into with the Stock Exchange(s), the Company is providing an option to the shareholders to exercise their right to vote by electronic means (E-voting). Instructions for e-voting are attached to this notice and these instructions form integral part of this notice.

INSTRUCTIONS FOR E-VOTING

1. In compliance with provisions of section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility to the Members to exercise their right to vote by electronic means on all Resolutions set forth in the Notice convening the 28th Annual General Meeting to be held on September 29, 2014, through Central Depository Services (India) Limited {CDSL}.
2. The e-voting facility is available at the link www.evotingindia.com.
3. The e-voting facility will be available during the following voting period:

Start Date & Time	End Date & Time
September 22, 2014 10:01 Hrs	September 24, 2014 18:00 Hrs

4. The instructions to Members for e-voting are as under:-
 - (i) Log on to the e-voting website www.evotingindia.com.
 - (ii) Click on "Shareholders" tab.
 - (iii) Now, select "NIKKI GLOBAL FINANCE LIMITED" from the drop down menu and click on "SUBMIT".
 - (iv) Now, fill up the following details in the appropriate boxes:

	For Members holding shares in Demat Form	For Members holding shares in Physical Form
User ID	For NSDL: 8 Character DP ID followed by 8 Digits Client ID. For CDSL: 16 digits beneficiary ID.	Folio Number registered with the Company
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).	
DOB#	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.	
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio.	

* Members who have not updated their PAN with the Company/Depository Participant are requested to use the default number: AUTEV1234Z in the PAN field.

Please enter any one of the details in order to login. In case either of the details is not recorded with the depository, please enter the default date: **13/06/2014** in the DOB field.

(v) After entering these details appropriately, click on "SUBMIT" tab.

(vi) Members holding shares in physical form will then reach directly the EVSN selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for Resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vii) For Members holding shares in physical form, the details can be used only for e-voting on the Resolutions contained in this Notice.

(viii) Click on the relevant EVSN on which you choose to vote.

(ix) On the voting page, you will see Resolution Description and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(x) Click on the "Resolutions File Link" if you wish to view the entire Resolutions.

(xi) After selecting the Resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xii) Once you "CONFIRM" your vote on the Resolution, you will not be allowed to modify your vote.

(xiii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xiv) If Demat account holder has forgotten the changed password, then enter the User ID and Captcha Code click on Forgot Password & enter the details as prompted by the system.

(xv) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates. After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution in PDF format in the system for the scrutinizer to verify the vote.

(xvi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at <https://www.evotingindia.co.in> under help section or write an email to helpdesk.evoting@cdslindia.com.

5. General Instructions

- a. The e-voting period commences on September 22, 2014 at 10:01 Hrs and ends on September 24, 2014 at 18:00 Hrs. During this period, the shareholders of the Company, holding shares either in physical form or dematerialised form, as on the cut-off date (record date) of August 29, 2014, may cast their votes electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a Resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- b. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of August 29, 2014.
- c. The Board of Directors of the Company has appointed M/s. P.R. Singh & Co., Practicing Company Secretaries, to act as Scrutinizer for conducting the e-voting process in a fair and transparent manner.
- d. The Scrutinizer shall, within a period not exceeding three working days from the conclusion of the e-voting period, unlock the votes in presence of at least two witnesses, not in employment of the Company and make a Scrutinizer's Report of the votes cast in favour of or against, if any, forthwith to the Chairman of the Company.
- e. The results shall be declared on or after the Annual General Meeting of the Company. The results declared along with the Scrutinizer's Report shall be placed on the Company's website: <http://www.nikkiglobal.com> and on the website of CDSL: www.cdslindia.com within two days of passing of the Resolutions at the 28th Annual General Meeting of the Company and communicated to Stock Exchange(s).

EXPLANATORY STATEMENT

The following Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 ("Act"), sets out all material facts relating to the business mentioned at Item Nos. 4 to 9 of the accompanying Notice dated September 4, 2014:

Item Nos. 4 to 8

The Company had, pursuant to the provisions of Clause 49 of the Listing Agreement entered with the Stock Exchanges, appointed Mr. Subodh Agarwal, Mr. Gaya Prasad Gupta, Mr. Sanjay Tandon, Mr. Manoj Kumar and Mr. Govind Das Agarwal as Independent Directors at various times, in compliance with the requirements of the said clause.

As per the provisions of Section 149(4) which has come into force with effect from 1st April, 2014, every listed company is required to have at least one-third of the total number of Directors as Independent Directors. Further, Section 149(10) of the Act provides that an Independent Director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation pursuant to Section 149(13) read with Section 152 of the Act.

The Securities and Exchange Board of India (SEBI) has amended Clause 49 of the Listing Agreement which would be effective from October 1, 2014 inter alia stipulates the conditions for the appointment of Independent Directors by a listed company.

The Nomination & Remuneration Committee has recommended the appointments of these Directors as Independent Directors from September 29, 2014 upto September 28, 2019.

The above Independent Directors have given a declaration to the Board that they meet the criteria of independence as provided under Section 149 (6) of the Act. In the opinion of the Board, the above Independent Directors fulfill the conditions specified in the Act and the Rules made thereunder for appointment as Independent Directors and they are independent of the management.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of the above Directors as Independent Directors is now being placed before the Members in Annual General Meeting for their approval.

The terms and conditions of appointment of Independent Directors shall be open for inspection by the Members at the Registered Office of the Company on all working days, except Saturdays, during business hours upto the date of the Meeting.

ITEM No. 9

i) Article No. 157: Pursuant to Section 149(13) of Companies Act 2013, the independent directors are not liable to retire by rotation. Further Section 152 (6) stipulates that 2/3rd of the total number of directors of the public company should be liable to retire by rotation and out of such directors, 1/3rd should retire by rotation at every Annual General Meeting of the company. To meet the requirement of the Companies Act, 2013, Company has to modify the relevant articles of its Articles of Association, which restrict the retirement of Managing Director (MD)/ Whole Time Directors (WTD) by rotation. Accordingly Article 157 are proposed to be amended to provide that MD/WTD will also be liable to retire by rotation (save as otherwise provided in a contract in terms of provisions of the Act or Rules made hereunder or in a resolution passed by Board or Shareholders of the Company).

ii) Article No. 102(c): Section 108 of Companies Act, 2013 provides that a member may exercise his vote through electronic means. In order to provide such facility to the members of your Company, the new article is being inserted in Articles of Association of your Company.

For Nikki Global Finance Limited



Managing Director
DIN: 02319026

Date: - 04.09.2014

Place: - Delhi

DIRECTOR'S REPORT

To,
The Shareholders,
NIKKI GLOBAL FINANCE LIMITED,

The Directors have pleasure in presenting the Twenty Eight Annual Report together with Audited Accounts for the year ended on 31st March, 2014.

1. FINANCIAL RESULTS:

Particulars	31.03.2014 (Rs. In Lacs)	31.03.2013 (Rs. In Lacs)
Profit / (Loss) before Depreciation and Tax	1.76	1.34
Less / Add: Depreciation	0.09	0.14
Profit / (Loss) before Tax	1.67	1.20
Profit / (Loss) after Tax	1.30	0.94

2. Dividend:

Due to accumulated losses, your directors regret their inability to recommend any dividend.

3. Director's Responsibility:

Your Directors state herewith a Director's Responsibility Statement indicating therein:

- a) That in the preparation of the annual accounts for the financial year ended on 31st March, 2014, the applicable Accounting Standards had been followed along with proper explanation relating to material departures.
- b) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the company for the year under review.
- c) That the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) That the Directors had prepared the annual accounts on a going concern basis.

4. Directors:

In accordance with the provisions of the Companies Act, 1956, Mr. Shashwat Agarwal, Director of the Company will retire at the ensuing Annual General Meeting and he, being eligible, has offered himself for re-appointment.

5. Auditors:

M/s J Agarwal & Associates, Chartered Accountants (ICAI Firm Registration No. 002601C), who are the statutory auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting. It is proposed to re-appoint them to examine and audit the accounts of the Company for three years to hold office from the conclusion of this AGM till the conclusion of the thirty first AGM of the Company to be held in the year 2017 subject to ratification of their appointment at every AGM. M/s J Agarwal & Associates, have under Section 139(1) of the Companies Act, 2013 and the Rules framed thereunder furnished a certificate of their eligibility and consent for re- appointment.

6. Auditor's Report:

The observations of the Auditors and the relevant notes on the accounts are self-explanatory and therefore do not call for any further comments.

7. Public Deposits:

Your company has not accepted any deposits from public within the meaning of Section 58A of the Companies Act, 1956 and the rules framed there under.

8. The Companies (Particulars of Employees) Rules, 1975 as amended:

During the year, there was no employee drawing a salary exceeding the limits prescribed U/S 217 (2A) of the Companies Act, 1956 read with rules made there under.

9. Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo:

The prescribed information relating to Conservation of Energy and Technology Absorption as per Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, is annexed

10. Listing:

The equity shares of the company are listed with Bombay Stock Exchange Limited, Mumbai. There are no arrears on account of payment of listing fees to the Stock Exchange.

11. Corporate Governance:

Pursuant to Clause 49 of the Listing Agreement, Report on Corporate Governance has been included in the Annual Report as separate section.

12. Secretarial Compliance Certificate:


Secretarial Compliance Certificate pursuant to Section 383A of the Companies Act, 1956 is duly signed by M/s Sarvesh S. Srivastava, Company Secretary in whole time practice, Kanpur.

13. Acknowledgement:

Your Directors appreciate the valued co-operation extended by the Company's Bankers and Investors and the contribution of all the employees.

By order of the Board of Directors,

For Nikki Global Finance Limited


(Managing Director)
DIN: 02319026


(Director)
DIN: 00335302

Date: - 04.09.2014
Place: - Delhi

ANNEXURE TO DIRECTOR'S REPORT

STATEMENT PURSUANT TO SECTION 217(1) (e) OF THE COMPANIES ACT, 1956 READ WITH THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988.

(A) **CONSERVATION OF ENERGY** – Information as per Form A not applicable to the company.

The Company is neither engaged in any manufacturing operations nor is the operations energy extensive. Necessary steps have already been taken wherever possible to conserve energy.

The impacts of measures taken for conservation of energy are not quantifiable and consequent impact of cost can not be accurately stated.

(B) **TECHNOLOGY ABSORPTION AND RESEARCH & DEVELOPMENT:**

i) **Technology Absorption, Adaptation & Innovation:**

1. Efforts in brief made towards technology absorption, adaptation and innovation: N.A.
2. Benefits derived as a result of the above efforts: N.A.


ii) **Research and Development:**

1. Specific areas in which R & D was carried out by the company: there is no separate R & D division in the company.
2. Benefits derived as a result of the above: Nil
3. Future plan of the action: Nil
4. Expenditure on R & D: Nil
 - Capital: N.A.
 - Recurring: N.A.
 - Total: N.A.
 - Total R & D expenditure as a percentage of total turnovers: N. A.

(C) **FOREIGN EXCHANGE EARNINGS & OUTGO:**

	2013-14	2012-13
EARNINGS	Nil	Nil
OUTGO	Nil	Nil

By order of the Board of Directors,
For NIKKI GLOBAL FINANCE LIMITED


(Managing Director)
DIN: 02319026


(Director)
DIN: 00335302

Place: Delhi
Date: 04.09.2014

CORPORATE GOVERNANCE REPORT

CORPORATE GOVERNANCE PHILOSOPHY

Nikki Global Finance Ltd. is committed to highest standards of Corporate Governance and has always strived to achieve the goal of maximization of Shareholder's worth.

Company believes that good corporate governance is essential to achieve its long-term corporate goals and to enhance the shareholders value. Your Company believes in functioning in a transparent manner and believes in proper accountability, auditing, disclosure and reporting.

Company feels that the code of Corporate Governance is an excellent tool to secure the corporate excellence in the country. The Company has complied with the code of Corporate Governance as required under the Listing Agreement with the Stock Exchanges.

I. BOARD OF DIRECTORS

(A) Composition of Board

The Present Board consists of total seven Directors. The Board consists of executive and non executive, out of non executive directors four are independent directors. The Non-Executive Directors/Independent Directors with their diverse knowledge, experience and expertise bring in their independent judgments to the deliberations and decisions of the Board. Non-Executive Directors did not have material pecuniary relationship or transactions with the company during the year 2013-14 which may affect their judgments in any manner.

The number of Independent Directors is more than half of the total number of Directors. The company meets the requirements relating to the composition of Board of Directors.

(B) Non-Executive Director's Compensation and Disclosures

No remuneration was being paid to the Non-Executive Directors. No stock options were granted to Non Executive Directors or Independent Directors during the year under review.

(C) Other Provisions as to Board and Committees

06 (Six) meeting of the Board of Directors were held during the financial year 2013-14. The dates on which the meetings were held are 28.04.2013, 29.05.2013, 31.07.2013, 31.08.2013, 31.10.2013, & 31.01.2014.

None of the Directors of the Board serve as Members of more than 10 Committees nor do they chair more than 5 committees as per the requirements of the Listing Agreement.

Name	Category	Board Meetings attended During the Year	Attendance At the Last AGM	No. of Membership in Board of other public Co.'s
Mr. Ashesh Agarwal	Executive Director	YES	YES	1

Mr. Shashwat Agarwal	Executive Director	YES	NO	7
Mr. Subodh Agarwal	Non-Executive /Independent Director	YES	NO	4
Mr. Sanjay Tandon	Non-Executive /Independent Director	YES	YES	1
Mr. Gaya Prasad Gupta	Non-Executive /Independent Director	YES	YES	4
Mr. Manoj Kumar	Non-Executive /Independent Director	YES	NO	1
Mr. Govind Das Agarwal	Non-Executive /Independent Director	YES	NO	1

(D) Code of Conduct

(i) The Board of Directors has laid down Code of Conduct for all Board Members and Senior Management of the Company. The copies of Code of Conduct as applicable to the Executive Director (including Senior Management of the Company) and Non Executive Directors have been sent to all the Directors and Senior Management Personnel. Presently, the Company has no web site operational. Therefore, the Code of Conduct could not be posted on the web site of the Company. The copy of the Code of Conduct can be had / inspected from the Registered Office of the Company.

(ii) All the members of the Board of Directors and Senior Management personnel have affirmed compliance with the Code as applicable to them during year ended on 31st March, 2014. The annual report of the Company contains certificate duly signed by the Managing Director.

II. Audit Committee

The Board has established an Audit Committee.

(A) Qualified and Independent Audit Committee

To conform to the requirements of the Clause 49 of the Listing Agreement with the Stock Exchange, the Board has constituted the required Committees. It's functioning and composition is as under:

- i) The Audit Committee consists of the four directors as members and three are independent directors.
- ii) All members of the committee are financially literate and the Chairman is having the requisite financial management expertise.
- iii) The Chairman of the Audit Committee is an Independent Director.
- iv) The Chairman of the Audit Committee was present at the last Annual General Meeting held on 28.09.2013.
- v) The representatives of the Statutory Auditors and such other person and official of the company are invited to attend the Audit Committee meetings as and when required.

(B) Meeting of the Audit Committee

Audit Committee has met 5 (Five) times during the financial year 2013-14. The proper quorum was present in all the Audit Committee meetings held during the year.

The composition of the Audit Committee and number of meetings attended by the Members are given below:

Name of Member	Composition of the Audit Committee	Number of meetings attended
Mr. Gaya Prasad Gupta	Chairman, Non Executive/Independent Director	5
Mr. Subodh Agarwal	Member, Non Executive/Independent Director	5
Mr. Manoj Kumar	Member, Non Executive/Independent Director	5
Mr. Shashwat Agarwal	Member, Executive Director	5

(C) Powers of Audit Committee

- i) To investigate any activity within its terms of reference.
- ii) To seek information from any employee.
- iii) To obtain outside legal or other professional advice.
- iv) To secure attendance of outsiders with relevant expertise, if it considers necessary.

(D) Role of Audit Committee

- (i) Review of the Company's financial reporting process, the financial statements and financial / risk management policies.
- (ii) Recommend the Board on appointment / re-appointment of statutory auditors and fixation of audit fees and other fees to auditors.
- (iii) Review of the adequacy of the internal control systems in the Company.
- (iv) Review of the internal audit report.
- (v) Discussions with management of external auditors, the audit plan for the financial year and joint post-audit review of the same.
- (vi) Review of the quarterly and annual financial statements before submission to the Board.
- (vii) To carry out any of the functions contained in the Corporate Governance Clause of the Listing Agreement.

(E) Review of Information by Audit Committee

The Audit Committee has reviewed the following information during the year.

1. Management Discussion and analysis of financial condition and results of operations of the company.
2. The reports of Statutory Auditors.

III. Subsidiary Companies

The company had no subsidiary Company.

IV. Disclosures

(A) Basis of Related Party Transactions

No transaction of material nature has been entered into by the company with its Promoters, Directors or the Management, their subsidiaries or relatives etc. that may have potential conflict with the interest of the Company at large.

Disclosure of non-compliance by the Company:

There was no instance of non-compliance or penalty imposed on the company by Stock Exchanges or SEBI or any other Statutory Authorities on any matter related to capital market during the last three years.

(B) Disclosure of Accounting Treatment

During the year, there has been no change in Accounting Standard.

(C) Risk Management

The company has laid down procedures to inform the Board of Directors about the Risk Management and its minimization procedures. The Audit Committee and the Board of Directors review these procedures periodically.

(D) Proceeds from Public Issues, Right Issues, and Preferential Issues etc.

The Company had none of the above issues during the year under review.

(E) Remuneration of Directors

- i) No remuneration was paid to Non-Executive Directors.
- ii) Appointments of non-executive directors on the Board of Directors of the Company were made during the year under review.
- iii) There has been no pecuniary relationship or transactions of the non-executive director's vis-à-vis the company during the year under review.
- iv)

(F) Nomination and Remuneration Committee

Pursuant to Section 178(1) of the Act the Company merged its Nomination Committee and Remuneration Committee into the Nomination and Remuneration Committee on October 31, 2013, not less than one half of the Committee, including the Chairman are Independent Directors. Further, based on the requirements of the Act and the current applicable Clause 49 of the Listing Agreement, the constituted Committee has the following terms of reference:

- i. Formulate the criteria for determining qualifications, positive attributes and independence of a director.
- ii. Recommend to the Board a policy relating to the remuneration for the directors (including specific remuneration packages for Executive Directors including pension rights and any compensation payment as per policy of the company), key managerial personnel and other employees. While formulating the policy, it shall ensure that –
 - (a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully;
 - (b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - (c) Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.
- iii. Identify persons who are qualified to become directors (including independent directors) and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal.

Whilst recommending appointment of Executive Directors, a balance between functional and business unit representatives may be considered.

- iv. Carry out evaluation of every director's performance including review of remuneration of CEOs of certain significant subsidiaries.
- v. Take steps to refresh the composition of the Board from time to time.

The composition of the aforesaid Committee and number of meetings attended by the Members are given below:

Name of Member	Composition of the Audit Committee	Number of meetings attended
Mr. Manoj Kumar	Chairman, Non Executive/Independent Director	5
Mr. Subodh Agarwal	Member, Non Executive/Independent Director	5
Mr. Gaya Prasad Gupta	Member, Non Executive/Independent Director	5
Mr. Shashwat Agarwal	Member, Executive Director	5

(F) Management Discussion and Analysis Report

Industry Structure and Developments

The global economic conditions deteriorated sharply during the year 2013-14 with several advanced economies experiencing their sharpest declines. Inflation conditions witnessed sharp volatility during the year.

Opportunities & Strengths:

As the industry, maintain its growth rate. The Company is searching for new avenues. Your company continues to focus on the Investment Banking. Although business

opportunities are available, additional resources continues to be constraint. As your company is in the investment segment it also felt the heat of the up and down turn of the Stock Market. Your company is of the view that the stock markets will recover very soon and your company will perform very good in coming years.

Internal Control System and Adequacy:

Internal Control System has been designed to provide reasonable assurance that assets are safeguarded, transactions are executed in accordance with management's authorization and properly recorded and accounting records are adequate for preparation of financial statements and other financial information.

The management has put in place internal system for review and monitoring of non-performing assets of the company and to indicate corrective action for effecting recoveries.

Financial Performance:

During the year under review, the company performed better than its previous year and it is expected that company will improve better in coming future.

Human Resources:

Because of financial constraints, the company is operating with minimum workforce. However company believes that efficiency and effectiveness of its human resources could be improved by training and upgrading the skill level of its employees.

Cautionary Statement:

Statement in the Management Discussion and Analysis describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the company's operations include change in Government regulations, tax laws, economic and political developments within and outside the country and such other factors.

Segment Wise Performance:

As the Company has operated in only one segment during the year. The segment wise performance is not applicable to the company.

Disclosure by Senior Management Personnel:

None of the Senior Management Personnel has Financial and Commercial Transactions with the company, where they have personal interest that would have a potential conflict with the interest of the company at large.

(G) Shareholders

- i) Mr. Shashwat Agarwal, Director retiring by rotation being eligible offers himself for re-appointment.
- ii) The quarterly results are sent to the Bombay Stock Exchange Limited where the company's Shares are listed and are generally published in the Hari Bhoomi (Hindi) and the Hindustan Times Mint (English) newspapers.

iii) Stakeholder Relationship Committee

Pursuant to Section 178(5) of the Act the Company renamed the erstwhile Investor's Grievance Committee as the Stakeholder Relationship Committee with effect from October 31, 2013. The Stakeholder Relationship Committee is constituted under the Chairmanship of an Independent Director. The Share Transfer and other works related thereto are being looked after by the Registrar and Share Transfer Agent of the Company. This Committee monitors the work of Registrar and Share Transfer Agent.

- iv) Composition of the Stakeholder Relationship Committee as on 31.03.2014 as under:

Name of Member	Share Transfer cum Investor Grievances Committee
Mr. Subodh Agarwal	Chairman, Non Executive/Independent Director
Mr. Gaya Prasad Gupta	Member, Non Executive/Independent Director
Mr. Govind Das Agarwal	Member, Non Executive/Independent Director
Mr. Shashwat Agarwal	Member, Non Executive/Independent Director

The committee meets as and when required.

Compliance Officer of the company can be contacted at:

Nikki global Finance Limited
Regd. Office: 215, Delhi Chambers,
Delhi Gate, Delhi – 110002

Ph. No. – 011-41563395

No investor's complaints were pending for more than 21 days. All the queries received during the year under review were replied to the satisfaction of the shareholders / investors.

- v) The Board of Directors of the company has delegated the power of share transfer to the share transfer cum Investor Grievance Committee and the Registrar and Share Transfer Agent.
- vi) The Company's Registrar and Transfer Agent are Skyline Financial Services Pvt. Ltd.

V. Director's Certification

The Directors have certified to the Board of Directors of the Company that:

- a) They have reviewed financial statements for the year and that to the best of their knowledge and belief:
- i) These statements do not contain any materially untrue statement, omit any material fact, or contain statements that might be misleading.

- ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are to the best of their knowledge and belief, no transactions entered into by the company during the year that are fraudulent, illegal or violate the company's code of conduct.
- c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- d) They have indicated to the Auditors and the Audit Committee:
 - i) Significant changes in internal control over financial reporting during the year.
 - ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements, and
 - iii) Instances of significant fraud of which they have become aware and involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

VI. Report on Corporate Governance

The quarterly compliance report has been submitted to the Stock Exchange where the company's equity shares are listed in the requisite format duly signed by the Managing Director/Director/Compliance Officer.

VII. Compliance

A certificate has been obtained from the Company Secretary in practice i.e. Secretarial Auditors of the Company regarding compliance of conditions. The company had not adopted the non-mandatory requirements as mentioned in the Clause 49.

The other information on Corporate Governance Report for the benefit of shareholder is as under:

GENERAL BODY MEETINGS

Location and time of General Meetings held in the last 3 years:

Year	Type	Date	Venue	Time
2013	AGM	28.09.2013	Mehta Farm, Village – Chhawla, beyond BSF Camp, Rajokari, Najafgarh Road, New Delhi - 110071	11:00 A.M.
2012	AGM	29.09.2012	Mehta Farm, Village – Chhawla, beyond BSF Camp, Rajokari, Najafgarh Road, New Delhi - 110071	11:00 A.M.
2011	AGM	28.10.2011	Mehta Farm, Village – Chhawla, beyond BSF Camp, Rajokari, Najafgarh Road, New Delhi - 110071	11:00 A.M.

No special resolutions were passed in the last three Annual General Meetings:

Date of Meeting	Resolutions
28.09.2013	No Special Resolution was proposed
29.09.2012	No Special Resolution was proposed
28.10.2011	No Special Resolution was proposed

General Shareholders Information

Annual General Meeting:

- (i) **Date, Time and Venue** : 29.09.2014,
11:00 A.M.
Mehta Farm, Village – Chhawla, beyond BSF Camp,
Rajokari, Najafgarh Road, New Delhi – 110071
- (ii) **Financial Year** : April 01, 2013 to March 31, 2014
- (iii) **Date of Book Closure** : 24th September, 2014 to 29th September, 2014
- (iv) **Dividend Payment Date** : No dividend is recommended to be declared
- (v) **Listing** : Bombay Stock Exchange Ltd, Mumbai
- (vi) **Stock Code** : 531272
- (vii) **Address for correspondence:**

Compliance Officer,
Nikki Global Finance Limited
215, Delhi Chambers, Delhi Gate,
Delhi – 110002
Ph. No. - 011-41563395

DECLARATION

I, Ashesh Agarwal, Managing Director of Nikki Global Finance Limited, hereby declare that all the members of the Board and the Senior Management personnel have affirmed compliance with the Code of Conduct for the year ended 31st March, 2014

For Nikki Global Finance Limited


(Ashesh Agarwal)
Managing Director
DIN: 02319026

Place: Delhi
Date: 04.09.2014

**AUDITOR' S CERTIFICATE ON CORPORATE GOVERNANCE
(Under Clause 49 of Listing Agreement)**

TO THE MEMBER OF NIKKI GLOBAL FINANCE LIMITED

We have examined the compliance of conditions of Corporate Governance by Nikki Global Finance Limited (the Company'), for the year ended on 31st March, 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange (s) in India.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our Examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.



**For J AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

Jalaj Agarwal
(CA Jalaj Agarwal)

Partner

M. No. 071738

**Place: Delhi
Date: 29/05/2014**



AUDITOR'S REPORT

To the Members of NIKKI GLOBAL FINANCE LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of NIKKI GLOBAL FINANCE LTD., which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss & Cash Flow Statement for the year then ended, and a summary of the significant accounting policies, Notes to Accounts and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date, and
- (c) in the case of Cash Flow Statement for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in the provisions of the applicable Companies Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of provisions of the applicable Companies Act.



for J AGARWAL AND ASSOCIATES
Chartered Accountants

CA JALAJ AGARWAL
PARTNER

M.NO. 071738

124 / Z-1, HEMANT VIHAR, BARRA-2,
KANPUR, UTTAR PRADESH-208027

Place: Kanpur.
Date: 29/05/2014

ANNEXURE TO THE AUDITORS' REPORT

Referred to in our Report of even date:

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) All the assets have been physically verified by the management during the year, there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
(c) No disposal of fixed assets of the Company has taken place during the year.
2. (a) As explained to us, the Inventories has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
(b) In our opinion and according to the information and explanation given to us, the procedure of physical verification of Inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its Business.
(c) In our opinion and according to the information and explanation given to us, the Company has maintained proper records of its Inventories.
3. In our opinion and according to the information and explanation given to us, the Company has granted or taken loans & advances unsecured to or from the Companies, Firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 & these transactions have been appropriately entered in the register maintained under section 301 of the Companies Act, 1956. The details are provided in Point No. 16 of Significant accounting policies & Notes to accounts.
4. The Company has adequate internal control procedure commensurate with the size of the Company and nature of its Business with regard to purchase of stores, raw materials including components, plant and machinery, equipment and other assets, and for sale of goods. We have not come across any major weakness in internal control.
5. (a) In our opinion and according to the information and explanations given to us, the transactions that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956, have been so entered.
(b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contract or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding rupees five lakhs each have been made at prices, which are reasonable having regard to prevailing market prices at the relevant time.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted / invited any deposits falling within the preview of Section 58A / 58AA of the Companies Act, 1956 during the financial year.
7. In our opinion, the Company has Internal Audit system commensurate with the size and nature of its Business.



8. As informed to us the Central Govt. has not prescribed the maintenance of cost records by the Company under Section 209 (1) (d) of the Companies Act, 1956.
9. (A) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed Statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Cess and other material statutory dues applicable to it.
(b) According to the information and explanations given to us, no undisputed amount payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty, Excise Duty and Cess were in arrears, as of 31st March, 2014 for a period of more than six months from the date they became payable.
(c) According to the information and explanation given to us, there are no dues of Income Tax, Customs duty, Wealth Tax, Excise duty and Cess.
10. The Company has no accumulated losses.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial Institutions, Banks or debenture holders.
12. In our opinion and according to the information and explanations given to us, the Company has not granted any loans and advance on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not chit fund or a *nidhi* / Mutual benefit fund / Society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In our opinion, the Company has dealt in trading in Shares, Securities, Debentures and other investments in F.Y. 2013-14. The company has maintained proper records for the same transactions. The company has held the securities in its own name.
15. In our opinion and according to the information and explanations given to us, the Company has not given guarantees for loans taken by others from Bank or financial institutions.
16. The Company has not taken any term loan during the year therefore the question of its application for the purpose for which they were raised does not arise.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that the no funds raised on short – term basis have been used for long-term investment. No long-term funds have been used to finance short-term assets except permanent working Capital.
18. The Company has not made preferential allotment of shares during the year to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year and therefore the question of creating security in respect thereof does not arise.
20. The Company has not made any Public Issue during the year and therefore the question of disclosing the end use of money does not arise.

A circular stamp of a Chartered Accountant, Partner, with a signature over it. The stamp contains the text "PARTNER" and "CHARTERED ACCOUNTANT". The signature is written in blue ink over the stamp.

Contd.....4

21. According to the information and explanations given to us, based upon the audit procedures performed and representations made by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our Audit.



for J AGARWAL AND ASSOCIATES
Chartered Accountants

A handwritten signature in black ink, appearing to read "Jalaj Agarwal".

CA JALAJ AGARWAL
124 / Z-1, HEMANT VIHAR, BARRA-2,
KANPUR, UTTAR PRADESH-208027

Place : NEW DELHI
Date : 29/05/2014

NIKKI GLOBAL FINANCE LIMITED
215, DELHI CHAMBER, DELHI GATE, NEW DELHI, DELHI-110002
BALANCE SHEET AS AT 31/03/2014

In

Balance Sheet as at	Note	31/03/2014	31/03/2013
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	3,41,97,000	3,41,97,000
Reserves and surplus	2.2	(1,00,29,464)	(1,01,59,142)
Money received against share warrants		-	-
		2,41,67,536	2,40,37,858
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	4,82,20,000	4,82,20,000
Deferred tax liabilities (Net)	2.4	21,606	18,487
Other Long term liabilities	2.5	3,74,31,747	3,73,91,499
Long-term provisions		-	-
		8,58,73,353	8,56,29,986
Current liabilities			
Short-term borrowings		-	-
Trade payables		-	-
Other current liabilities		-	-
Short-term provisions	2.6	1,19,932	39,074
		1,19,932	39,074
TOTAL		10,99,60,821	10,97,06,918
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	2.7	27,392	36,683
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		27,392	36,683
Non-current investments	2.8	75,01,100	75,01,100
Deferred tax assets (net)		-	-
Long-term loans and advances	2.9	6,88,71,639	6,62,45,174
Other non-current assets		-	-
		7,64,00,131	7,37,82,957
Current assets			
Current investments		-	-
Inventories	3.0	2,45,990	3,13,833
Trade receivables	3.1	3,18,81,244	3,49,38,760
Cash and cash equivalents	3.2	11,29,229	3,67,141
Short-term loans and advances		-	-
Other current assets	3.3	3,04,227	3,04,227
		3,35,60,690	3,59,23,961
TOTAL		10,99,60,821	10,97,06,918

In terms of our attached report of even date
For J AGARWAL AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN- 002681C

For NIKKI GLOBAL FINANCE LIMITED



J. Agarwal

A. Agarwal
ASHESH AGARWAL
(MANAGING DIRECTOR)

G. P. Gupta
G. P. GUPTA
(DIRECTOR)

Place : NEW DELHI

Date : 29/05/2014

NIKKI GLOBAL FINANCE LIMITED
215, DELHI CHAMBER, DELHI GATE, NEW DELHI, DELHI-110002
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2014

In

Statement of Profit and Loss for the	Note	31/03/2014	31/03/2013
Revenue from operations	3.4	3,99,79,027	5,64,73,958
Other income	3.5	832	16,27,457
Total Revenue		3,99,79,859	5,81,01,415
Expenses			
Purchases of Stock-in-Trade	3.6	3,80,88,990	4,88,99,143
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.7	67,842	70,37,289
Employee benefits expense	3.8	9,87,250	14,32,230
Finance costs	3.9	4,831	395
Depreciation and amortization expense	4.0	9,291	13,533
Other expenses	4.1	6,54,837	5,98,597
Total expenses		3,98,13,041	5,79,81,187
Profit before tax		1,66,818	1,20,228
Tax expense:	4.2	0	0
Current tax		34,020	23,061
Deferred tax		3,119	3,203
Profit (Loss) for the period from continuing operations		1,29,679	93,964
Tax expense of discontinuing operations		0	0
Profit/(loss) from Discontinuing operations (after tax)		0	0
Profit (Loss) for the period		1,29,679	93,964
Earnings per equity share:	4.3		
Basic		0.038	0.027
Diluted		0.038	0.027

In terms of our attached report of even date
For J AGARWAL AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 002681C



J. Agarwal

For NIKKI GLOBAL FINANCE LIMITED

Ashesh Agarwal
ASHESH AGARWAL
(MANAGING DIRECTOR)

G. P. Gupta
G. P. GUPTA
(DIRECTOR)

Place : NEW DELHI

Date : 29/05/2014

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2014

2.1 Share Capital

In `

Particular	31/03/2014	31/03/2013
Authorised		
4000000(4000000) Equity Shares EQUITY of ` 10/- Par Value	4,00,00,000	4,00,00,000
	4,00,00,000	4,00,00,000
Issued		
3419700(3419700) Equity Shares EQUITY of ` 10/- Par Value	3,41,97,000	3,41,97,000
	3,41,97,000	3,41,97,000
Subscribed		
3419700(3419700) Equity Shares EQUITY of ` 10/- Par Value	3,41,97,000	3,41,97,000
	3,41,97,000	3,41,97,000
Paid-up		
3419700 (3419700) Equity Shares EQUITY of ` 10/- Par Value Fully Paid-up	3,41,97,000	3,41,97,000
	3,41,97,000	3,41,97,000

Holding More Than 5%

Particular	31/03/2014	% Held	31/03/2013	% Held
EAST INDIA SECURITIES LTD.	385300	11	0	0
KAMAL KISHORE CHAURASIA	251498	7	325838	10
SIDDARTH GUPTA	210420	6	0	0
ANAND KUMAR CHAURASIA	0	0	265786	8

Reconciliation

Particular	31/03/2014		31/03/2013	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	3419700	34197000	3419700	34197000
Add : Issue	0	0	0	0
Less : Bought Back	0	0	0	0
Others	0	0	0	0
Number of shares at the end	3419700	34197000	3419700	34197000

2.2 Reserve and Surplus

In `

Particular	31/03/2014	31/03/2013
Hedging Reserve - Opening	1,08,000	1,08,000
Addition	0	0
Deduction	0	0
	1,08,000	1,08,000
	0	0
Profit and Loss Opening	(1,02,67,143)	(1,03,61,106)
Amount Transferred From Statement of P&L	1,29,679	93,964
	(1,01,37,464)	(1,02,67,142)
	(1,00,29,464)	(1,01,59,142)

2.3 Long Term Borrowings

In `

Particular	31/03/2014	31/03/2013
Others		
Unsecured		
RICH UDYOG NETWORK LTD	4,31,20,000	4,31,20,000
SAJI TEXTILES	51,00,000	51,00,000
	4,82,20,000	4,82,20,000



G. S. Sankar

[Signature]

2.7 Tangible assets

Particulars	Rate	Gross Block				Depreciation				Net Block	
		01/04/2013	Additions	Sale/Adj.	31/03/2014	01/04/2013	For the Year	Sale/Adj.	31/03/2014	31/03/2014	31/03/2013
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
PLANT & MACHINERY											
COMPUTER	40%	15,600.00	0.00	0.00	15,600.00	14,641.00	384.00	0.00	15,025.00	575.00	959.00
COMPUTER SOFTWARE	40%	3,50,000.00	0.00	0.00	3,50,000.00	3,38,623.00	4,551.00	0.00	3,43,174.00	6,826.00	11,377.00
OFFICE EQUIPMENT	13.91%	5,540.00	0.00	0.00	5,540.00	4,330.00	168.00	0.00	4,498.00	1,042.00	1,210.00
FURNITURE & FIXTURE											
FURNITURE & FIXTURE AT COST	18.1%	3,36,209.00	0.00	0.00	3,36,209.00	3,13,072.00	4,188.00	0.00	3,17,260.00	18,949.00	23,137.00
Total		7,07,349.00	0.00	0.00	7,07,349.00	6,70,666.00	9,291.00	0.00	6,79,957.00	27,392.00	36,683.00

2.4 Deferred Taxes

Particular	In	
	31/03/2014	31/03/2013
Deferred Tax Liabilities		
Depreciation	21,606	18,487
	21,606	18,487

2.5 Other Long Term Liabilities

Particular	In	
	31/03/2014	31/03/2013
Trade Payables		
others		
SHASHWAT AGARWAL	3,73,91,499	3,73,91,499
SKYLINE FINANCIAL SERVICES PVT LTD	40,248	0
	3,74,31,747	3,73,91,499

2.6 Short Term Provisions

Particular	In	
	31/03/2014	31/03/2013
Others	1,19,932	39,074
	1,19,932	39,074

2.8 Non-current investments

Particular	In	
	31/03/2014	31/03/2013
Investments in Equity Instruments	75,00,100	75,00,100
Other non-current investments	1,000	1,000
	75,01,100	75,01,100



G. Agarwal

[Signature]

2.9 Long-term loans and advances

Particular	In	
	31/03/2014	31/03/2013
Loans and advances to others		
Unsecured, considered good		
ABHINAV TOSHNIWAL	3,75,000	3,75,000
AMBER KANKANE	24,00,000	24,00,000
CITYON NANO TECHNOLOGY PVT LTD	33,00,000	14,00,000
DINESH KUMAR PAHUJA	3,75,000	3,75,000
HEMA PAHUJA	7,50,000	7,50,000
HORIZON PORTFOLIO LTD.	35,00,000	35,00,000
IMMORTAL HEALTH PVT. LTD. (MISSION)	40,00,000	40,00,000
KPL PACKGING PVT. LTD.	25,00,000	25,00,000
KSM EXPORTS LIMITED	25,00,000	25,00,000
MANDEEP SINGH SANDHU	41,00,000	0
MEHNDIPUR BALLJA IMPEX P. LTD	481	15,74,016
NARAIN DASS	36,00,000	36,00,000
RAJEEV TOSHNIWAL	7,50,000	7,50,000
SAGAR KRISHI YANTRA PVT. LTD.	5,00,000	0
SANGEETA AGARWAL	9,50,000	7,50,000
SKYLINE INFRA HEGHITS P. LTD.	1,00,00,000	1,00,00,000
STAR ENTERPRISES	6,00,000	6,00,000
VASUNDHRA CAPITAL & SECURITIES LTD.	31,71,158	56,71,158
WM BLUE CHIP INVESTMENT SERVICES PVT. LTD.	2,55,00,000	2,55,00,000
	6,88,71,639	6,62,45,174

3.0 Inventories

Particular	In	
	31/03/2014	31/03/2013
Others		
Other		
CLOSING STOCK- QUOTED SHARES	2,45,990	3,13,833
	2,45,990	3,13,833

3.1 Trade receivables

Particular	In	
	31/03/2014	31/03/2013
Trade Receivable		
Secured, considered good		
Within Six Months		
BAJAJ CAPITAL	10,553	10,553
BIG BROKER SALES & PURCHASE A/C	1,25,66,400	1,25,66,400
CITYON SYSTEMS INDIA LTD.	84,00,000	86,00,000
HORIZON PORTFOLIO LTD .(SALES & PURCHASE A/C)	51,11,664	93,71,097
SHOBHAGYACAPITAL OPTIONS. LTD	50,000	50,000
SHREE MAHALAXMI COMMODITIES	43,04,493	43,04,493
SKYLINE FINANCIAL SERVICES P LTD.	0	36,116
ZEAL ADVERTISING PVT. LTD.	0	101
KALI COMMODITIES PVT. LTD.	14,38,134	0
	3,18,81,244	3,49,38,760

3.2 Cash and cash equivalents

Particular	In	
	31/03/2014	31/03/2013
Cash in Hand		
Balances With Banks	5,37,982	87,592
Balance With Other Banks		
Current Account		
BANK OF INDIA	57,161	57,667
HDFC BANK LTD	4,99,085	2,21,882
HDFC BANK NEW A/C	35,000	0
	11,29,229	3,67,141



G. G. Gumb

Surjit

3.3 Other current assets

Particular	In `	
	31/03/2014	31/03/2013
T.D.S. A.Y. 2011-12	450	450
T.D.S. A.Y. 2012-13	1,55,897	1,55,897
T.D.S. A.Y. 2013-14	1,38,820	1,38,820
TDS A.Y.06-07	9,060	9,060
	3,04,227	3,04,227

3.4 Revenue from operations

Particular	In `	
	31/03/2014	31/03/2013
Sale of Products		
Other Goods		
SALES	3,80,59,862	5,53,19,622
Other Operating Revenues		
COMMODITY INCOME	19,19,165	11,54,336
	3,99,79,027	5,64,73,958

3.5 Other income

Particular	In `	
	31/03/2014	31/03/2013
Interest		
INTEREST RECEIVED	0	16,19,057
Dividend		
DIVIDEND	832	8,400
	832	16,27,457

3.6 Purchases of Stock-in-Trade

Particular	In `	
	31/03/2014	31/03/2013
Stock in Trade		
PURCHASES	3,80,88,990	4,88,99,143
	3,80,88,990	4,88,99,143

3.7 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particular	In `	
	31/03/2014	31/03/2013
Opening		
Other	3,13,832	73,51,121
	3,13,832	73,51,121
Closing		
Other	2,45,990	3,13,832
	2,45,990	3,13,832
Increase/Decrease		
Other	67,842	70,37,289
	67,842	70,37,289

Details of Changes in Inventory

Particular	In `	
	31/03/2014	31/03/2013
Other		
STOCK	67,842	70,37,289
	67,842	70,37,289

3.8 Employee benefits expense

Particular	In `	
	31/03/2014	31/03/2013
Salary, Wages & Bonus		
SALARIES	9,87,250	14,32,230
	9,87,250	14,32,230



H. Samb.

[Signature]

3.9 Finance costs

Particular	In `	
	31/03/2014	31/03/2013
Interest Expenses		
Bank Charges		
BANK CHARGES	4,831	395
	4,831	395

4.0 Depreciation and amortization expense

Particular	In `	
	31/03/2014	31/03/2013
Depreciation & Amortization		
Depreciation Tangible Assets		
COMPUTER	384	639
COMPUTER SOFTWARE	4,551	7,585
FURNITURE & FIXTURE AT COST	4,188	5,113
OFFICE EQUIPMENT	168	196
	9,291	13,533

4.1 Other expenses

Particular	In `	
	31/03/2014	31/03/2013
Administrative and General Expenses		
Telephone Postage		
Telephone Expenses	6,445	0
Postage Expenses	9,864	24,613
Printing Stationery		
Printing	37,916	61,378
Auditors Remuneration		
Audit Fees	22,472	20,000
Repairs Maintenance Expenses		
Others	932	0
Travelling Conveyance		
TRAVELLING EXP.	4,750	0
		0
Legal and Professional Charges		
LEGAL EXP.	5,618	33,708
LISTING FEES (BSE)	16,854	16,854
LISTING FEES (CDSL)	6,741	6,741
LISTING FEES (NSDL)	6,741	6,741
CERTIFICATION FEES	13,932	12,400
Vehicle Running Expenses	9,443	0
Selling Distribution Expenses		
Advertising Promotional Expenses		
ADVERTISEMENT EXP	1,81,974	1,82,272
Other Expenses		
COMPUTER EXP.	15,150	38,141
D MAT CHARGES	635	1,020
OFFICE EXP	21,276	49,241
ROC EXP	2,000	3,500
SHARE TRANSFER AGENT FEES	77,922	65,188
A G M EXPENSES	58,337	52,800
INTERNET EXP.	5,000	0
M TO M	30,835	0
RENT	1,20,000	0
ACCOUNTING CHARGES	0	24,000
	6,54,837	5,98,597

4.2 Tax expense

Particular	In `	
	31/03/2014	31/03/2013
Current tax		
PROVISION FOR TAX	34,020	23,061
Deferred tax		
DEFERRED TAX LIABILITY	3,119	3,203
	37,139	26,264



G. Samudra

Samudra

4.3 Earnings per equity share

Particular	In	
	31/03/2014	31/03/2013
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	0.038	0.038
Number of Shares used in computing EPS		
Basic	3419700	3419700
Diluted	3419700	3419700
Weighted Average Number of shares		
Number of Shares for basic EPS calculation		
Number of shares for dilutive calculation	34,19,700	34,19,700

In terms of our attached report of even date
 For J AGARWAL AND ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN 0028310



J. Agarwal

For NIKKI GLOBAL FINANCE LIMITED

Ashesh Agarwal

ASHESH AGARWAL
 (MANAGING DIRECTOR)

G. P. Gupta

G. P. GUPTA
 (DIRECTOR)

Place : NEW DELHI

Date : 29/05/2014

NIKKI GLOBAL FINANCE LIMITED
FOR THE PERIOD ENDING 31.03.2014
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2014

	For the year Ended 31, March 2014 Amount (Rs.)	For the year Ended 31, March 2013 Amount (Rs.)
Cash flows from operating activities		
Net Profit as per Profit & Loss A/c Before Tax	166818.00	120228.00
Adjustments for :		
Depreciation	9291.00	13533.00
P/P Expenses	0.00	0.00
Income Tax	34020.00	23061.00
Operation profit before working capital changes	142,089.00	110,700.00
Change in Current Assest	3,125,359.00	(9,303,282.00)
Change in Current Liabilities	80,857.00	(3,884.00)
NET CASH FROM OPERATING ACTIVITIES	3,348,305.00	(9,196,466.00)
Cash flows from investing activities		
Purchase of Investment	-	-
Purchase of fixed Assets	-	-
Sale of fixed Assets	-	-
Increase(Decrease) in Loans & Advances	(2,626,465.00)	19,518,074.00
NET CASH FROM INVESTING ACTIVITIES	(2,626,465.00)	19,518,074.00
Cash flows from Financing activities		
Proceeds from issuance of Share Capital	-	-
Increase(Decrease) in Unsecured Loans & Non current liabilities	40,248.00	(10,202,491.00)
NET CASH FROM FINANCING ACTIVITIES	40,248.00	(10,202,491.00)
Net increase(Decrease) in cash and cash equivalents	762,088.00	119,117.00
Cash and Cash equivalents beginning of year	367,141.00	248,024.00
Cash and Cash equivalents at end of year	1,129,229.00	367,141.00

Notes:1

Figures in brackets indicate cash outflow

Notes:2

This is the cash flow statement referred to in our report of even date prepared under the indirect method, setout in AS-3 issued by the

As per our report of even date

For J Agarwal & Associates,

Chartered Accountants,

FRN: 002601C



CA JALIN AGARWAL

(PARTNER)

M. No. 071738

For and on behalf of Board of Directors



ASHESH AGARWAL
(MANAGING DIRECTOR)



G.P. GUPTA
(DIRECTOR)

Place : New Delhi

Date : 29/05/2014

(AS ON 31ST MARCH, 2014)

Significant Accounting Policies for the period ended March, 2014.

1. SIGNIFICANT ACCOUNT POLICIES:

(a) System of Accounting and Revenue Recognition

- (i) Accounts are prepared under historical cost convention in accordance with applicable mandatory Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.
- (ii) Income on non-performing assets is recognized in accordance with the provisions of Prudential Norms for Income Recognition prescribed by the Reserve Bank of India and is accounted for in the year of realization.
- (iii) Profit / (Losses) on sale of investments are recognized on trade date on First in First out basis.
- (iv) Dividend on shares is accounted for as and when received.
- (v) Loans and advances are stated net of provisions for non-performing advances. Balances of various parties are subject to confirmations.
- (vi) Other Income and expenses are accounted for on accrual basis.
- (vii) The inventories of shares & securities have been valued at market value as at 31st March.

(b) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation.

(c) Depreciation

The depreciation has been provided on WDV method at the rates provided in Schedule XIV of the Companies Act, 1956 on pro-rata basis.

(d) Investments

- (i) The investments is categorized into 'Non- Current'.
- (ii) Investments are valued at cost. Provision for diminution in the value of investment, if any, is made if the Decline in value is of permanent nature.

2. CONTINGENT LIABILITIES:

- (a) Estimated amount of contracts remaining to be executed on Capital Accounts and not provided for : NIL
(Previous Year: NIL)
 - (b) Claims against the company not acknowledged as debts: NIL
(Previous Year: NIL)
 - (c) Uncalled liability on partly paid investments : NIL
(Previous Year: NIL)
3. Special reserve represents, the reserve created in accordance with the provisions of section 45-IC Of the Reserve Bank of India Act, 1934, as amended by the Reserve Bank of India (Amendment) Act, 1997.
4. The company has not entered into any lease agreement after 31.03.1999, therefore, provision of Accounting standard-19 on 'Lease' are not applicable.
5. To the extent information available, there were no outstanding dues towards small scale or ancillary undertaking as on 31.03.2014.
6. The advance received or given is without any stipulation of board of directors regarding their in nature and period for which they are given or received.

7. Disclosure of Related Party Transactions in accordance with Accounting Standard (AS-18) "Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

Related party where significant influence exists:

Party	Relationship	Transaction	Amount in Rs.
Mr. Ashesh Agarwal	Managing Director and Key Management Personnel	No Transaction during the year	0.00
Mr. Shashwat Agarwal	Director and Key Management personnel	No Transaction during the year	0.00
Mr. Subodh Agarwal	Director and Key Management personnel	No Transaction during the year	0.00
Mr. Gaya Prasad Gupta	Director and Key Management personnel	No Transaction during the year	0.00
Mr. Sanjay Tandon	Director and Key Management personnel	No Transaction during the year	0.00
Mr. Manoj Kumar	Director and Key Management personnel	No Transaction during the year	0.00
Mr. Govind Das Agarwal	Director and Key Management personnel	No Transaction during the year	0.00
Mr. Bankey Bihari Gupta	Director and Key Management personnel	No Transaction during the year	0.00
Big Broker House Stocks Ltd.	Entity in which key Management Personnel Can exercise significant control	No Transaction during the year	0.00
Rich International Financial Services Ltd.	Entity in which key Management Personnel can exercise significant control	No transaction during the year.	0.00
Rich Udyog Net Work Ltd	Entity in which key Management Personnel can exercise significant control	No transaction during the year.	0.00
Success Vyapaar Ltd.	Entity in which key Management Personnel can exercise significant control	No transaction during the year.	0.00
Cityon System India Ltd	Entity in which key Management Personnel Can exercise significant control	Payment against purchase of securities.	200000.00
Bansal suppliers pvt ltd	Entity in which key Management Personnel can exercise significant control	No Transaction during the year	0.00
Horizon portfolio ltd	Entity in which key Management Personnel can exercise significant control	No transaction during the year	80699455.16
Star enterprises	Entity in which key Management Personnel can exercise significant control	No Transaction during the year	0.00
Cityon nano technology p ltd	Entity in which key Management Personnel Can exercise significant control	Advance received.	1900000.00
Shree Mahalaxmi Commodities	Entity in which key Management Personnel can exercise significant control	No transaction during the year.	0.00

8. Amount outstanding as on 31st March, 2014:

(i) Key Management Personnel	3,73,91,499.00	3,73,91,499.00
(ii) Others Related Parties		
(a) Advance & Debtors	4,09,53,715.00	4,60,13,148.00
(b) Security Deposit	0.00	0.00

10. The particulars as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions 1998 given in Schedule I-(i) is not appended hereto.

11. Keeping in view the past two year records of the company, where the company has earned handsome profits & management is sure that the same trend shall continue in future, net deferred tax liabilities have been recognized in accordance with Accounting Standard AS-22-"Accounting for taxes on income" issued by the Institute of Chartered Accountants of India".

12. Payment of Gratuity Act, 1972 and Provident Fund Act, 1952 are not presently applicable to the Company. The company does not have a policy of encashment of unavailed leaves.

13. Earnings in Foreign Currency: NIL (Previous Year: Rs. NIL)
14. Expenses in Foreign Currency: NIL (Previous Year: Rs. NIL-)
15. The company has identified that there is no impairment of assets and as such no provision is required for the same in terms of accounting standard 28 issued by Institute of Chartered Accountants of India.
16. Figures have been rounded off to the nearest rupees.
17. Previous year's figures have been regrouped / rearranged wherever considered necessary.

DATE : 29/05/2014
PLACE: NEW DELHI



FOR J. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

J. Agarwal
CA JALAJ AGARWAL
PARTNER
M.No.071738

NIKKI GLOBAL FINANCE LIMITED
Regd. Off. - 215, Delhi Chambers, Delhi Gate, Delhi - 110002

PROXY FORM
28TH ANNUAL GENERAL MEETING ON 29TH SEPTEMBER, 2014

I/We.....of.....
being a Member/Members of above named Company, hereby appoint.....
..... of or failing
him.....of.....as my/our
Proxy to attend and vote for me/us and on my/our behalf at the Twenty Eight Annual
General Meeting of the Company, to be held at Mehta Farm, Village Chhawla, beyond
BSF Camp, Rajkhari, Nazabgarh Road, New Delhi - 110071 on Monday, 29th day of
September, 2014 at 11:00 A.M. and at any adjournment thereof.
Signed at this day of
..... Ledger Folio No.....
.....D.P.Id*..... Client Id*
Number of Equity
Shares held..... Signature.....

Affix
Re. 1/-
Revenue
Stamp

NOTES:

1. The Proxy need not be a member.
 2. This Proxy duly signed across 1 Rupee Revenue Stamp should reach the Registered Office of the Company not less than 48 hours before the time fixed for the Meeting.
- * Applicable for members holding shares in electronic form.

----- T E A R H E R E -----

NIKKI GLOBAL FINANCE LIMITED
Regd. Off. - 215, Delhi Chambers, Delhi Gate, Delhi - 110002

ATTENDANCE SLIP

I, hereby record my presence at the Twenty Eight Annual General Meeting being held on Monday, 29th day of September, 2014 at 11.00 A.M. at Mehta Farm, Village Chhawla, beyond BSF Camp, Rajkhari, Nazabgarh Road, New Delhi - 110071.

1. Full Name of the Shareowner/Proxy
(in Block Letters)
2. Ledger Folio No. D.P. Id.*
Client Id*.....
3. No. of Equity Shares held 4. Signature of the Shareowner/Proxy
attending

To be used only when First named Shareowner is not attending.

Please give full name of the Joint Holders.

1. Mr./Mrs./MissSignature
2. Mr./Mrs./MissSignature
- (in Block Letters)

NOTES :

- i. Please fill in this attendance slip and hand it over at the entrance of the hall.
- ii. Shareowners who come to attend the meeting are requested to bring their copies of the Annual Report with them.
- iii. Applicable for members holding shares in electronic form.
- iv. No gift will be distributed in the aforesaid meeting as per SEBI guidelines.